

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 604]
[May 7, 1924]

New Counterfeit \$5 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury department in its circular letter No. 538 describes a new counterfeit \$5 Federal Reserve note as follows:

“On the Federal Reserve Bank of New York; check letter ‘C’; plate number indistinct; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Lincoln.

“This counterfeit is apparently printed from zinc-etched plates, on two pieces of paper, between which some blue silk threads have been distributed.”

The letter from the Treasury states that the workmanship on this counterfeit is so poor that it does not warrant a more detailed description.

Very truly yours,

BENJ. STRONG,

Governor.